

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.91% gain at 24213 level yesterday. Banking index outperformed the benchmark index as it closed with 1.94% gain at 52207 level.
- India VIX closed with 3.39% cut at 16.12 level.
- Among Sectors NIFTYMETAL outperformed the benchmark index as it closed with 2.84% gain while NIFTYFMCG underperformed as it closed with 0.34% cut.
- Broader market lagged the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.59% and 0.43% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 23900 - 23800 level and resistance at 24500 - 24600 level.
- Banking index is likely to perform in line with benchmark index today with support at 51600 - 51300 level and resistance at 52800 - 53000 level.
- HDFCBANK closed with positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

| INDEX | S2 | S1 | CLOSE | R1 | R2 |
|------------|-------|-------|--------|-------|-------|
| NIFTY | 23800 | 23900 | 24,213 | 24500 | 24600 |
| BANK NIFTY | 51300 | 51600 | 52,207 | 52800 | 53000 |

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

| INDEX | Close | % Change |
|---------------|--------|----------|
| CNX NIFTY | 24,213 | 0.91% |
| BANK NIFTY | 52,207 | 1.94% |
| FINNIFTY | 24,129 | 1.98% |
| NIFTYNEXT50 | 69,797 | 0.55% |
| MIDCAP SELECT | 12,372 | 0.59% |
| SENSEX | 79,476 | 0.88% |
| VIX | 16.12 | -4.08% |

Source: NSE

Sector Gainers/Losers

| INDEX | Close | % Change |
|--------------|--------|----------|
| NIFTY AUTO | 23,840 | 1.13% |
| NIFTY FMCG | 58,542 | -0.34% |
| NIFTY IT | 40,425 | 0.01% |
| NIFTY METAL | 9,505 | 2.84% |
| NIFTYPHARM | 22,661 | 0.10% |
| NIFTY REALTY | 986 | 0.62% |
| NIFTY PSE | 10,146 | 1.02% |
| NIFTYPVTBA | 25,498 | 1.94% |
| NIFTYPSUBA | 6,887 | 1.84% |
| NIFTYMIDCA | 56,115 | 0.59% |
| NIFTYSMLC | 18,503 | 0.43% |

Source: NSE

FII / DII ACTIVITY

| INDEX | Rs IN CR |
|-------|----------|
| FII | -2,569.4 |
| DII | 3,031.0 |

Source: NSE

Market Breath (Nifty 50)

| | |
|-----------|----|
| Advance | 39 |
| Decline | 11 |
| Unchanged | 0 |

Source: NSE

Turnover (Cr)

| | |
|---------------------|--------|
| Daily cash Turnover | 99,926 |
| 5 Days Average | 83,655 |

Source: NSE

STOCKS OF THE DAY

| Stock | Closing Price | % Change | Bias | S2 | S1 | PIVOT | R1 | R2 |
|----------|---------------|----------|----------|--------|---------|---------|---------|---------|
| HDFCBANK | 1,757.9 | 2.6% | Positive | 1674.7 | 1,716.3 | 1,739.5 | 1,781.1 | 1,804.3 |

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

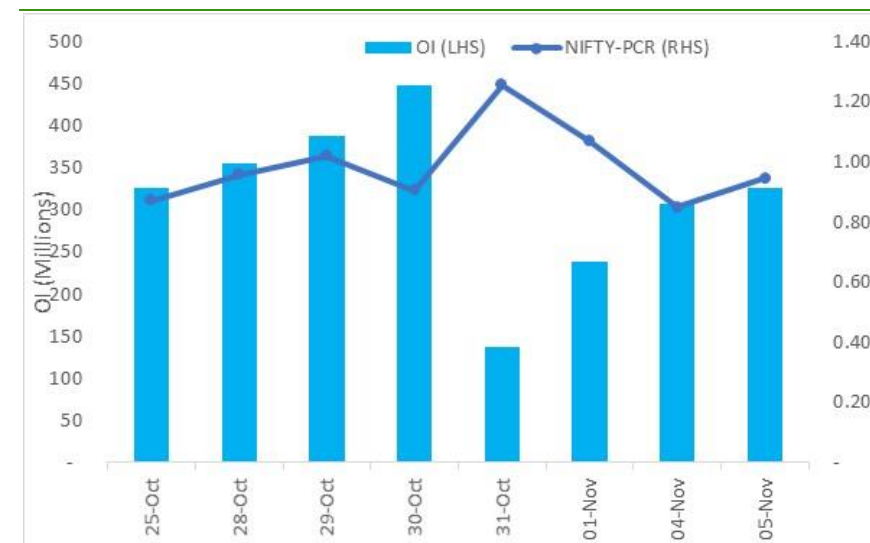
HDFCBANK



DERIVATIVE SUMMARY

- For weekly (07 Nov), max OI addition was seen at 25000 call and 22250 put. Max OI is at 27000 call and 22450 put. For Monthly expiry (28 Nov), max OI addition was seen at 24000 call and 23000 put. Max OI is at 26000 call and 23000 put.
- Cumulative Nifty PCR stands at 0.94 (05 Nov24) Vs 0.85 (04 Nov24)
- Overall FII derivatives data is positive for Tuesday (05 Nov24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 26.57% (05 Nov24) Vs 23.56% (04 Nov24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (28 Nov Expiry)

| SYMBOL | Nifty | Banknifty |
|-----------------------|-------|-----------|
| Closing Price | 24213 | 52207 |
| Max OI Call | 26000 | 55000 |
| Max OI Put | 23000 | 55000 |
| Max change in OI Call | 24000 | 1460 |
| Max change in OI Put | 23000 | 49000 |
| PCR (Cumulative) | 0.94 | 1.04 |

Source: NSE, MNCL Research

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